

GLOBAL AVAILABILITY OF ELECTRONIC BANK BILLING FORMATS (BSB) 2017 BANK SURVEY RESULTS

In conjunction with the CGI-MP WG5: Bank Services Billing (BSB)

Facilitated by



Geneva | Houston | London
New York | Paris

Survey Overview

Disclaimer

This survey was conducted on behalf of a working group made up of corporations, banks, and vendors working to improve bank billing globally and in coordination with the Common Global Implementation Working Group #5. Redbridge DTA facilitated the survey and aggregated the results. The results of this survey were in no way altered by Redbridge DTA.

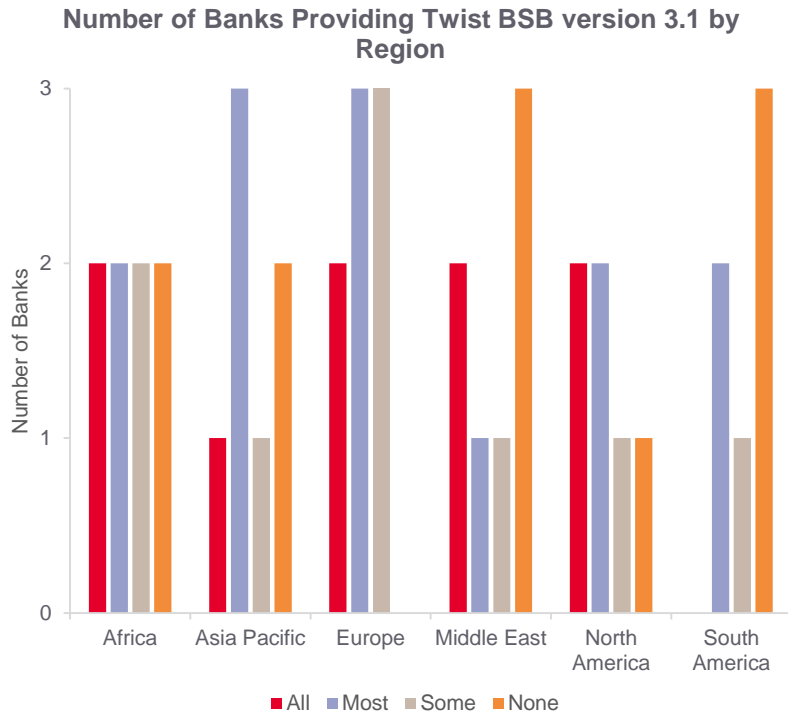
It is important to note that 13 major banks providing cash management services on a global scale participated in the survey. Not all answered every question completely. Redbridge DTA has only included the results of questions answered completely. The results from this survey may not reflect full capabilities of the market or the banks that participated. Three other banks have been known in the market to provide BSB files but did not participate in the survey.

Banks were asked whether they could provide BSB files in “All, Most, or Some” countries within a region. Readers of this survey should interpret an answer of “All” as “All of the countries in which the bank performs commercial cash management” and not necessarily all countries within the region.

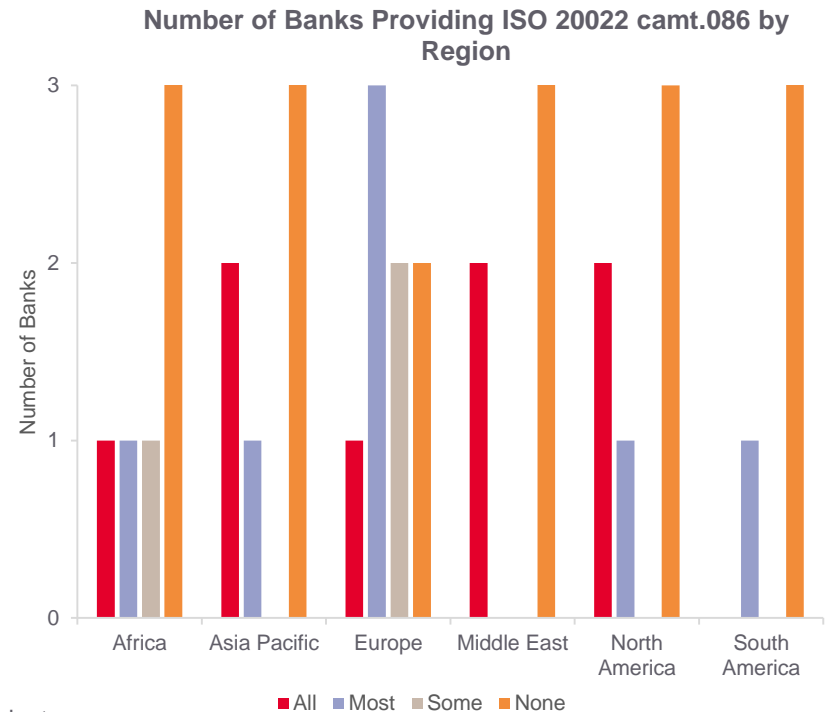
Introduction: Bank Service Billing (BSB) Files for Global Treasury Groups

Within the USA, corporate treasury teams have had access to bank billing information for decades via the EDI 822 statement. This format has become the de-facto method for providing treasury staffs with detailed information on bank services including standardized service codes published by the Association for Financial Professionals (AFP Service Codes®).

The demand for the same information on a global basis has increased in the last years. That need has been met with the TWIST BSB file. This file format came into existence with the help of several large global banks, corporations, and providers coming together to lay the foundation for international bank fee data. There are two main versions of the BSB file: the TWIST BSB V 3.1 and the newest iteration, the ISO 20022 camt.086.



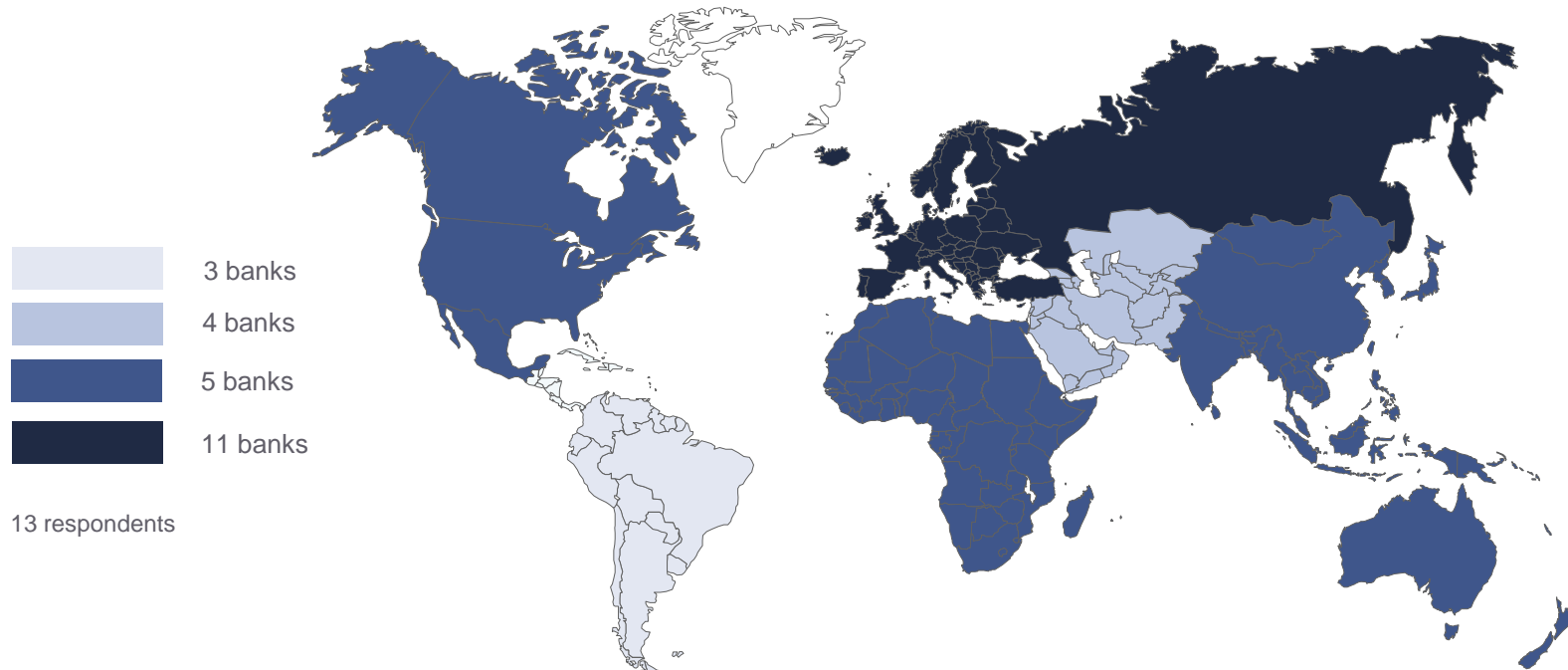
13 respondents



Global Snapshot: BSB Files

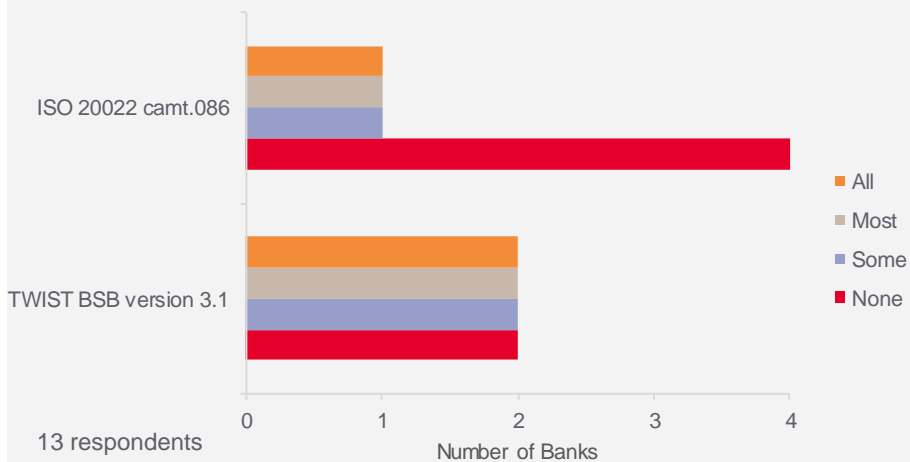
The main differences between the EDI files traditionally provided in the USA and the international BSB file are the addition of multiple currencies and the reporting of taxes. Corporate treasurers reading the results of this survey should keep in mind that while files may be noted as available in a certain country, availability may be determined by the size and classification of the accounts held. The European market is driving the adoption of the BSB globally. The availability of TWIST BSB or camt.086 files has advanced significantly in recent years in this region. North America, Africa, and Asia Pacific have moderate availability thanks to the participation of the world's largest banks expanding their capabilities globally. The Middle East and South America have the most limited availability. The best way to determine if a file is available for a specific company is to ask your account officer.

Banks that currently provide or will provide BSB files in a camt.086 or TWIST file in the coming year



Regional Focus: Africa

BSB Files: Regional Availability by Number of Countries

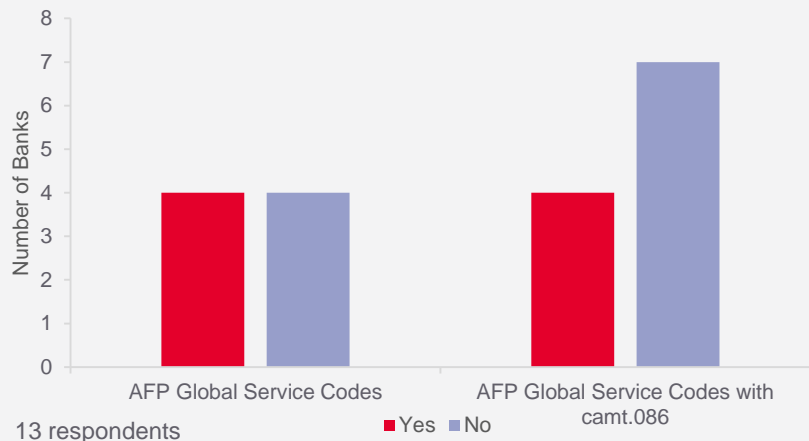


Regional Focus: Africa

Though not as extensive as other parts of the world, banks in Africa do have some ability to produce BSB files. A few global money center banks are able to provide a file in all countries.

File availability has been **somewhat limited** on the continent due to two primary factors: scope of technology in certain countries and lack of corporate demand.

Number of Banks Providing AFP Codes in Region



5 banks provide BSB files in Africa

All

Citibank, Standard Chartered

Most

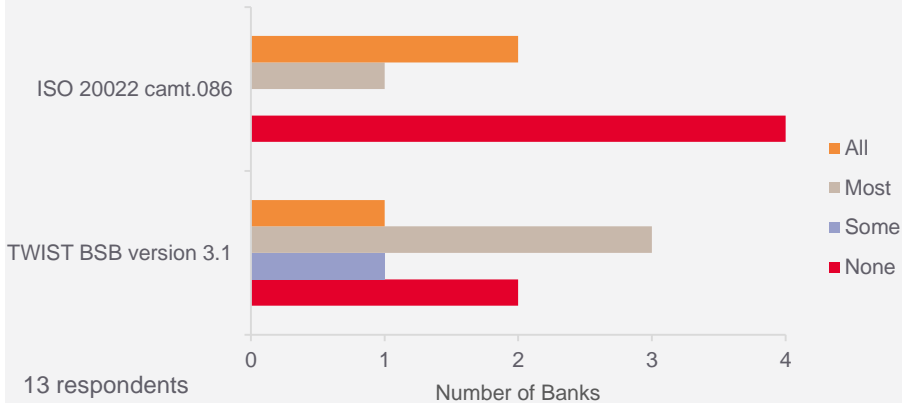
Bank of America

Some

BNP Paribas, HSBC

Regional Focus: Asia-Pacific

BSB Files: Regional Availability by Number of Countries

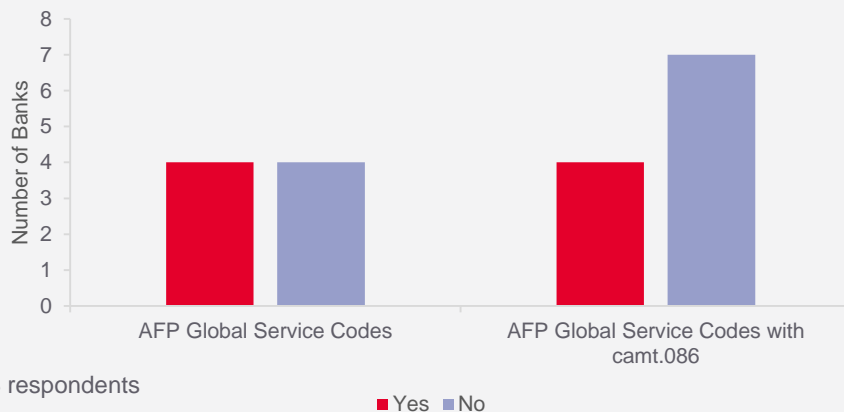


Regional Focus: Asia-Pacific

After Europe, the Asia-Pacific Region has the next best coverage when it comes to BSB file availability.

Availability in this region has been driven largely by customer demand and participation from the large global and European banks. Local banks are not yet beginning development.

Number of Banks Providing AFP Global Codes in Region



6 banks provide BSB files in Asia-Pacific

All

Commerzbank, Standard Chartered

Most

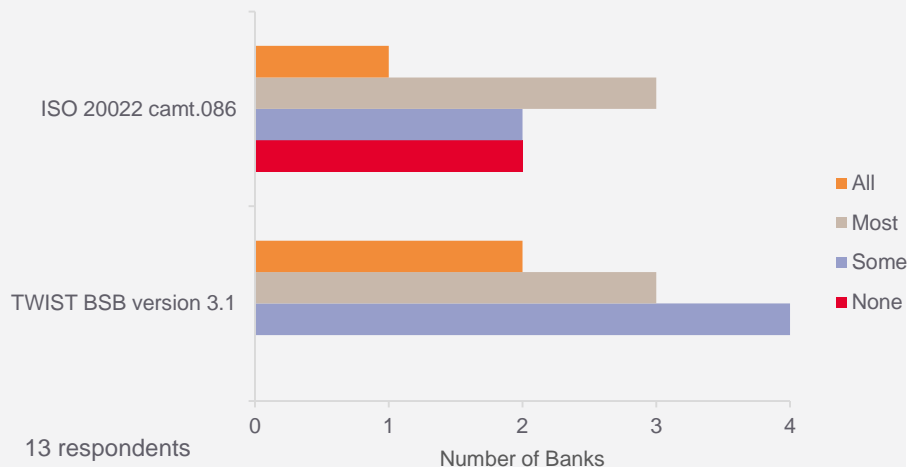
Bank of America, Deutsche Bank, and Citibank

Some

HSBC

Regional Focus: Europe

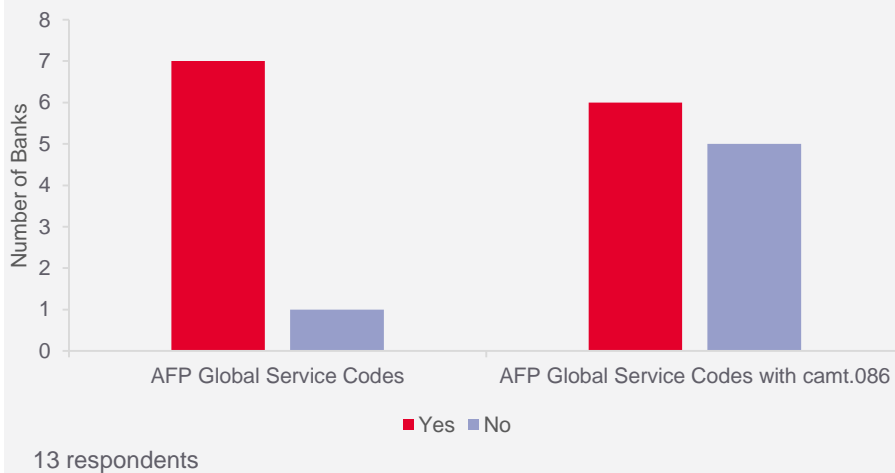
BSB Regional Availability by Number of Countries



Regional Focus: Europe

Due to global corporate structuring, legal requirements, well established trade and technology, and significant customer pressure, banks providing BSB statements in Europe offer the most complete coverage amongst all the regions today.

Number of Banks Providing AFP Global Codes in Region



11 banks provide BSB files in Europe

All

BNP Paribas, Citibank

Most

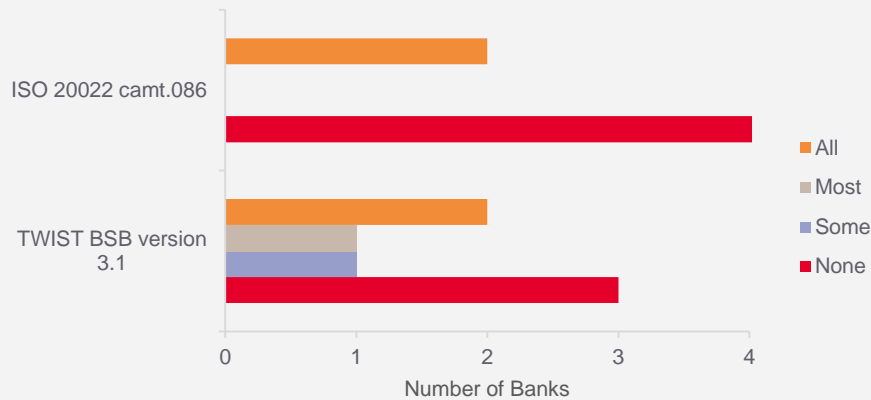
Bank of America, Commerzbank, Deutsche Bank, and Unicredit

Some

Barclays, Danske Bank, HSBC, SEB and Societe Generale

Regional Focus: Middle East

BSB Regional Availability by Number of Countries



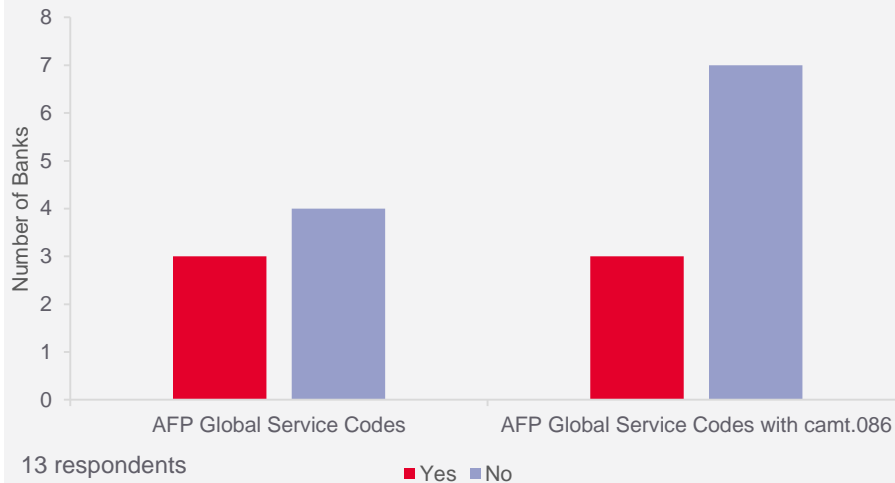
13 respondents



Regional Focus: Middle East

Banks currently providing BSB files in the Middle East offer moderate coverage when compared to other regions.

Number of Banks Providing AGP Global Codes in Region



13 respondents

4 banks provide BSB files in the Middle East

All

BNP Paribas, Standard Chartered

Most

Citibank

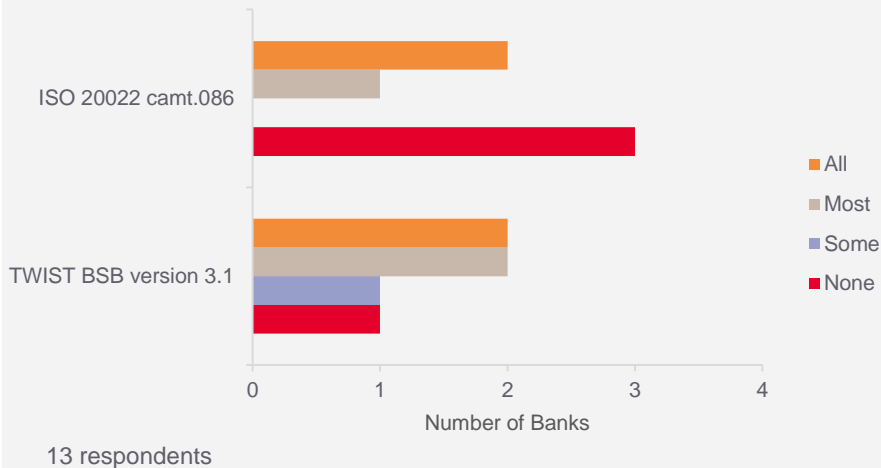
Some

HSBC



Regional Focus: North America

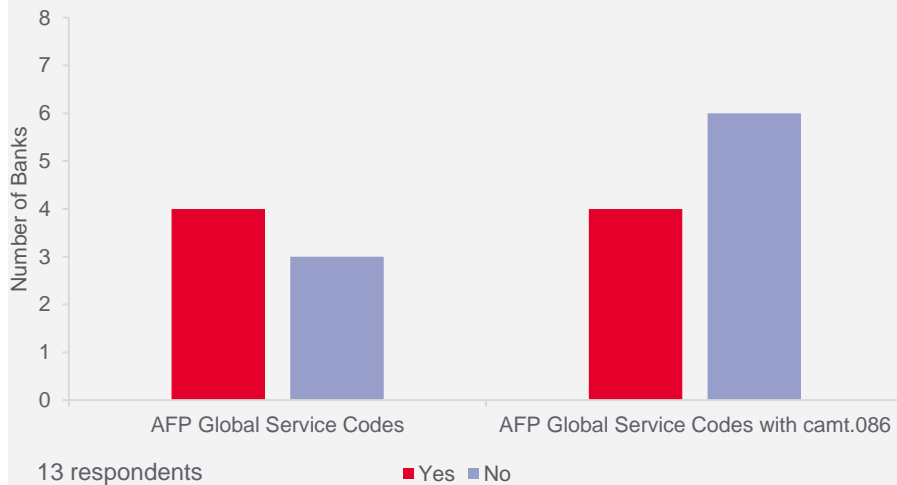
BSB Regional Availability by Number of Countries



Regional Focus: North America

Because the EDI822 electronic billing statement is readily available in the US and Canada, it is not surprising that the BSB format lags behind the other regions. North America includes Canada, Mexico, and the US for the purposes of this study. Overall, North America is the strongest region for availability of bank fee data but that information may be presented in a variety of electronic formats.

Number of Banks Providing AFP Global Codes in Region



6 banks provide BSB files in North America

All

BNP Paribas, Citibank, Commerzbank

Most

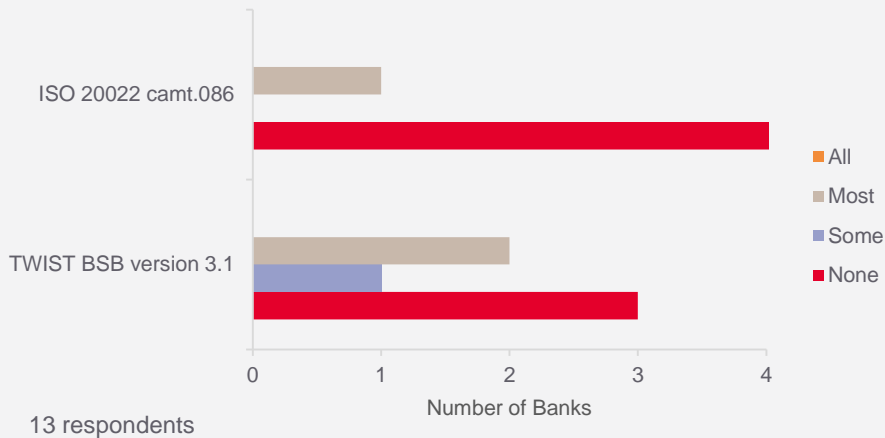
Bank of America, Deutsche Bank, HSBC

Some

None

Regional Focus: South America

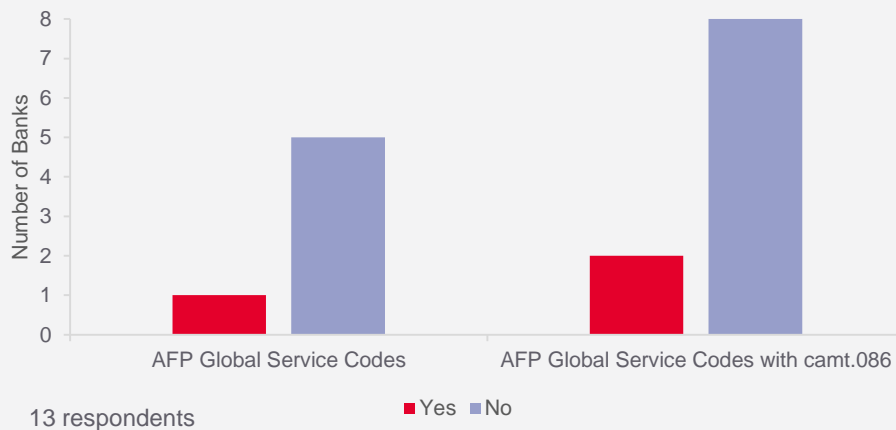
BSB Regional Availability by Number of Countries



Regional Focus: South America

Only a few banks in South America offer the BSB files lagging behind other regions. This is driven by a combination of technology, corporate needs, and banking challenges on the continent.

Number of Banks Providing AFP Global Codes in Region



3 banks provide BSB files in South America

All

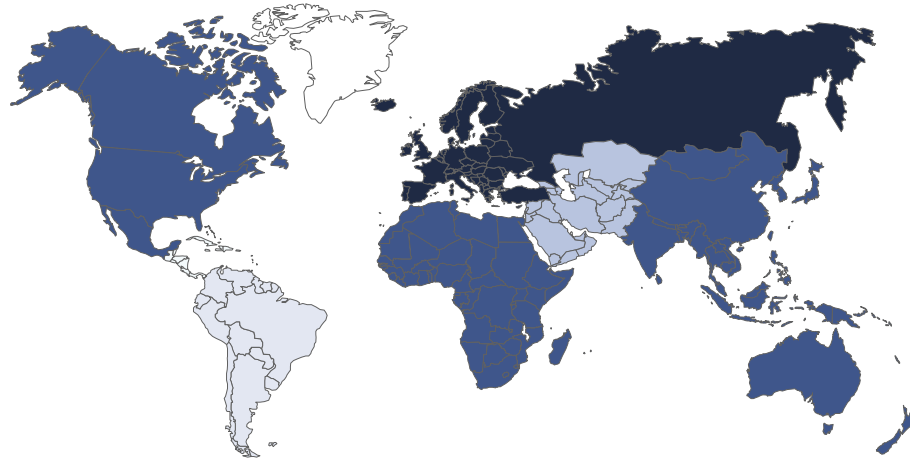
No banks provide files in all South American countries

Most

Bank of America, Citibank

Some

HSBC



SUMMARY

Since its inception, the BSB file has been steadily gaining in acceptance and will become an integral part of your international treasury operations. By leveraging this data, corporations can gain fee visibility into their bank services allowing them to properly purchase services and control and reduce costs across the globe.

As mentioned earlier, coverage is not complete across the globe. Work still needs to take place for the BSB file to match the level of acceptance and statement detail seen with the EDI822 statement in the USA. Continued growth of this standard will be driven by banks, corporates and providers working together to create awareness and demand within the treasury space.

*If you wish to learn more about our survey and how BSB files can play a role in your international treasury operations, please email us at **contact@redbridgedta.com**.*

*If you are a bank and wish to participate in future surveys, please email us at **contact@redbridgedta.com***